

LOAN APPLICATION (Complete in **Block Capitals**)

HIGHLAND COMMUNITIES CREDIT UNION LTD. (FRN No: 213955)

An Drochaid, Claggan, Fort William, PH33 6PH
Tel / Fax No: 01397 700 746

Collection Point

Member Number

Office

SECTION 1 – PERSONAL DETAILS

First Loan: Yes No

Title: Surname:

Forename(s):

Date of Birth

Tel No: Mob

Address:

Previous Address: (required if resident less than 2 years)

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..... Postcode:

..... Postcode:

SECTION 2 - LOAN DETAILS

	£	p
Current Share Balance:	<input type="text"/>	<input type="text"/>
Outstanding Loan Balance:	<input type="text"/>	<input type="text"/>
Loan Amount Required:	<input type="text"/>	<input type="text"/>
TOTAL LOAN BALANCE:	<input type="text"/>	<input type="text"/>

Date Loan Required:

Payment Method.....

Purpose of Loan:
(must be filled in)

SECTION 3 - REPAYMENT DETAILS

Instalments of £ p

(Please tick repayment frequency)

WEEKLY.....

F/NIGHTLY.....

MONTHLY.....

(Please tick repayment method)

Payment at Collection Point.....

Existing Standing Order

New Standing Order (completed & attached)

Standing Order Amount £ p

Interest is on a decreasing balance at a monthly rate

Instant up to £250 2% (24.8% APR)

Unsecured up to £5,000 1.5% (19.6% APR)

Secured by shares up to £5,000 1% (12.7% APR)

Loans over £5,000 0.75% (9.4% APR)

Your repayment is calculated to include interest

SECTION 4 - OFFICE TO COMPLETE

Balances Verified

Date & Initial	Tick	
<input type="text"/>	<input type="checkbox"/>	Shares
<input type="text"/>	<input type="checkbox"/>	Loans

Date of Standing Order

Loan application to Credit Committee:

CREDIT COMMITTEE TO COMPLETE

WE APPROVE THE LOAN:

WE REJECT THE LOAN:

DATE:

/20

**1 Signature for Secured Loans
3 for Unsecured Loans**

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REASONS / COMMENTS:

Repayment amount	<input type="text"/>
First Payment	<input type="text"/>
Last Payment	<input type="text"/>
Cheque Number	<input type="text"/>
Shares Assigned	<input type="text"/>

DATA PROTECTION STATEMENT: In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your account with Highland Communities CU Ltd. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery. The decision to use a credit referencing agency will only be taken by the Credit Committee if further enquiries are deemed necessary for confirmation of the information contained within this loan application.

PLEASE TICK GREY BOX AFTER YOU HAVE READ THIS STATEMENT:

Please include all household income and expenditure, plus balances of all other borrowings you may have.

INCOME DETAILS			EXPENDITURE DETAILS		
DETAILS	WEEKLY	MONTHLY	DETAILS	WEEKLY	MONTHLY
SALARY / WAGES			RENT / MORTGAGE		
BENEFITS (Specify)			COUNCIL TAX		
			ELECTRIC/ GAS /COAL		
			TELEPHONE		
			GROCERIES		
			CREDIT CARDS / LOANS		
PENSION			FARES/PETROL		
OTHER INCOME			CLOTHING		
			INSURANCES		
			SAVINGS		
			OTHER EXPENSES		
TOTAL AMOUNT			TOTAL AMOUNT		

VOLUNTEER TO COMPLETE & VERIFY (Document) BANK STATEMENT WAGE SLIPS / BENEFITS:-	DOCUMENT DATE	£ AMOUNT	VOLUNTEER SIGNATURE

EMPLOYER DETAILS: Name: Address:
 Length of Employment:

SECTION 6 - FORMAL DECLARATION:

- I declare that I am not indebted to any other Credit Union, Bank, Building Society or Loan agency either as a borrower or as a guarantor other than as stated on this form.
- I declare that to the best of my knowledge the information I have given on this form is accurate. If I default on my loan my employer or guarantor may be contacted.
- I declare that to the best of my belief I am in good health and am capable of managing the repayment scheme agreed.
- I declare that I have read and understood the insurance information that accompanied this loan application.
- I agree to retain a third of the original loan balance in shares until the loan becomes secured. Once the loan becomes secured I agree to keep shares equal to the value of the outstanding loan until such times the loan is repaid. *(Highland Communities Credit Union Ltd. reserves the right to transfer shares to the value of the outstanding loan if a member is in serious default in repayments.)*

Signed: **Date:**